Somerset Academies of Texas
Budget Amendment Final
Philanthropy/Local Donations - Fund 199/499

	Adopted Budget	Amended Budget	Total Change in Budget
Revenues			
Local Revenue	$ -	$ 1,280,674	$ 1,280,674
Foundation School Program	$ -	$ -	$ -
State Revenue	$ -	$ 16,172	$ 16,172
Child Nutrition Program	$ -	$ -	$ -
Federal Revenue	$ -	$ -	$ -
Total Revenues	$ -	1,296,846	1,296,846
Expenditures			
Instruction - Func 11	$ -	$ 945,652	$ 945,652
Instructional & Media Resources - Func 12	$ -	$ -	$ -
Curriculum & Staff Development - Func 13	$ -	$ 13,687	$ 13,687
Instructional Leadership - Func 21	$ -	$ -	$ -
School Leadership - Func 23	$ -	$ 24,734	$ 24,734
Guidance, Counseling and Evaluation - Func 31	$ -	$ -	$ -
Social Work Services - Func 32	$ -	$ -	$ -
Health Services - Func 33	$ -	$ -	$ -
Pupil Transportation - Func 34	$ -	$ -	$ -
Child Nutrition - Func 35	$ -	$ 5,500	$ 5,500
Co-Extra Curricular Activities - Func 36	$ -	$ -	$ -
General Administration - Func 41	$ -	$ 10,000	$ 10,000
Facilities Maintenance & Operations - Func 51	$ -	$ 75,400	$ 75,400
Security & Monitoring - Func 52	$ -	$ 30,360	$ 30,360
Data Processing / Technology - Func 53	$ -	$ -	$ -
Community Services - Func 61	$ -	$ -	$ -
Debt Services - Func 71	$ -	$ -	$ -
Fundraising - Func 81	$ -	$ -	$ -
Total Expenditures	$ -	1,105,333	1,105,333
Anticipated Surplus (Deficit)	$ -	191,513	

Notes:

Somerset Academies of Texas
Budget Amendment
School Nutrition - Fund 240,242

	Adopted Budget	Amended Budget	Total Change in Budget
Revenues			
Local Revenue	$ -	$ 442,435	$ 442,435
State Revenue	$ -	$ 8,094	$ 8,094
Federal Revenue	$ -	$ 1,033,957	$ 1,033,957
Total Revenues	$ -	1,484,486	1,484,486
Expenditures			
Child Nutrition - Func 35	$ -	1,735,222	1,735,222
Total Expenditures	$ -	1,735,222	1,735,222
Anticipated Surplus (Deficit)	$ -	$ (250,736)	

Somerset Academies of Texas
Budget Amendment
General Operating Fund - Fund 420, 461

	Adopted Budget	Amended Budget	Total Change in Budget
Revenues			
Local Revenue		$ 244,449	$ 244,449
Foundation School Program		$ 31,947,797	$ 31,947,797
State Revenue		$ 1,000,000	$ 1,000,000
Child Nutrition Program		$ -	$ -
Federal Revenue	$ -	$ 56,621	$ 56,621
Total Revenues	$ -	33,248,867	33,248,867
Expenditures			
Instruction - Func 11		$ 16,740,633	$ 16,740,633
Instructional & Media Resources - Func 12		$ 10,157	$ 10,157
Curriculum & Staff Development - Func 13		$ 36,219	$ 36,219
Instructional Leadership - Func 21		$ 140,252	$ 140,252
School Leadership - Func 23		$ 2,082,811	$ 2,082,811
Guidance, Counseling and Evaluation - Func 31		$ 298,077	$ 298,077
Social Work Services - Func 32		$ 1,955	$ 1,955
Health Services - Func 33		$ 235,662	$ 235,662
Pupil Transportation - Func 34		$ 54,260	$ 54,260
Child Nutrition - Func 35		$ (12,199)	$ (12,199)
Co-Extra Curricular Activities - Func 36		$ 821,641	$ 821,641
General Administration - Func 41		$ 2,531,292	$ 2,531,292
Facilities Maintenance & Operations - Func 51		$ 3,218,892	$ 3,218,892
Security & Monitoring - Func 52		$ 805,976	$ 805,976
Data Processing / Technology - Func 53		$ 576,285	$ 576,285
Community Services - Func 61		$ (3,593)	$ (3,593)
Debt Services - Func 71		$ 5,750,000	$ 5,750,000
Fundraising - Func 81			$ -
Payments to Fiscal Agent - Func 93			$ -
Total Expenditures	$ -	33,288,320	33,288,320
Anticipated Surplus (Deficit)	$ -	$ (39,453)	

Notes:

Somerset Academies of Texas
Budget Amendment
Federal/State Programs- Fund 2XX, 4XX, 3XX

	Adopted Budget	Amended Budget	Total Change in Budget
Revenues			
Local Revenue	$ -	$ -	$ -
Foundation School Program	$ -	$ -	$ -
State Revenue	$ -	$ 779,857	$ 779,857
Child Nutrition Program	$ -	$ -	$ -
Federal Revenue	$ -	$ 2,480,148	$ 2,480,148
Total Revenues	**$ -**	**3,260,005**	**3,260,005**
Expenditures			
Instruction - Func 11	$ -	$ 1,356,125	$ 1,356,125
Instructional & Media Resources - Func 12	$ -	$ 114,555	$ 114,555
Curriculum & Staff Development - Func 13	$ -	$ 517,142	$ 517,142
Instructional Leadership - Func 21	$ -	$ -	$ -
School Leadership - Func 23	$ -	$ 297,559	$ 297,559
Guidance, Counseling and Evaluation - Func 31	$ -	$ 149,545	$ 149,545
Social Work Services - Func 32	$ -	$ -	$ -
Health Services - Func 33	$ -	$ 4,748	$ 4,748
Pupil Transportation - Func 34	$ -	$ -	$ -
Child Nutrition - Func 35	$ -	$ -	$ -
Co-Extra Curricular Activities - Func 36	$ -	$ -	$ -
General Administration - Func 41	$ -	$ 4,750	$ 4,750
Facilities Maintenance & Operations - Func 51	$ -	$ -	$ -
Security & Monitoring - Func 52	$ -	$ 1,761	$ 1,761
Data Processing / Technology - Func 53	$ -	$ -	$ -
Community Services - Func 61	$ -	$ 105,028	$ 105,028
Debt Services - Func 71	$ -	$ -	$ -
Fundraising - Func 81	$ -	$ -	$ -
Payments to Fiscal Agent - Func 93	$ -	$ -	$ -
Total Expenditures	**$ -**	**2,551,213**	**2,551,213**
Anticipated Surplus (Deficit)	$ -	$ 708,792	

Notes:

Somerset Academies of Texas
Budget Amendment
Combined ALL Funds

	FY2025 Audited Actuals	Adopted Budget FY2026	Amended Budget FY2026	Total Change in Budget Prior Year
Revenues				
Local Revenue	$ 1,812,660	$ 894,000	$ 1,967,558	$ 154,898
Foundation School Program	$ 27,524,756	$ 29,753,894	$ 31,947,797	$ 4,423,041
State Revenue	$ 197,353	$ 536,135	$ 1,804,123	$ 1,606,770
Child Nutrition Revenue	$ 1,596,307	$ 1,450,000	$ 1,033,957	$ (562,350)
Federal Revenue	$ 2,225,747	$ 2,177,731	$ 2,536,769	$ 311,022
Total Revenues	$ 33,356,823	$ 34,811,760	39,290,203	5,933,380
Expenditures				
Instruction - Func 11	$ 19,474,099	$ -	$ 19,042,410	$ (431,689)
Instructional & Media Resources - Func 12	$ 126,493	$ -	$ 124,712	$ (1,781)
Curriculum & Staff Development - Func 13	$ 719,802	$ -	$ 567,048	$ (152,754)
Instructional Leadership - Func 21	$ 232,685	$ -	$ 140,252	$ (92,433)
School Leadership - Func 23	$ 2,170,960	$ -	$ 2,405,104	$ 234,144
Guidance, Counseling and Evaluation - Func 31	$ 521,376	$ -	$ 447,622	$ (73,754)
Social Work Services - Func 32	$ 85,573	$ -	$ 1,955	$ (83,618)
Health Services - Func 33	$ 252,690	$ -	$ 240,410	$ (12,280)
Pupil Transportation - Func 34	$ 41,437	$ -	$ 54,260	$ 12,823
Child Nutrition - Func 35	$ 1,686,142	$ -	$ 1,728,523	$ 42,381
Co-Extra Curricular Activities - Func 36	$ 596,763	$ -	$ 821,641	$ 224,878
General Administration - Func 41	$ 2,308,266	$ -	$ 2,546,042	$ 237,776
Facilities Maintenance & Operations - Func 51	$ 3,143,718	$ -	$ 3,294,292	$ 150,574
Security & Monitoring - Func 52	$ 935,653	$ -	$ 838,097	$ (97,556)
Data Processing / Technology - Func 53	$ 517,264	$ -	$ 576,285	$ 59,021
Community Services - Func 61	$ 80,726	$ -	$ 101,435	$ 20,709
Debt Services - Func 71	$ 2,075,575	$ -	$ 5,750,000	$ 3,674,425
Fundraising - Func 81		$ -	$ -	$ -
Payments to Fiscal Agent - Func 93		$ -	$ -	$ -
Total Expenditures	$ 34,969,222	$ 34,804,299	38,680,088	3,710,866
Anticipated Surplus (Deficit)	$ (1,612,399)	7,461	610,115	
Depreciation			1,547,518	
Estimate Net Position Less Depreciation			2,157,633.15	
Est. Fund Balance (Net Proceeds), Beginning	8,920,248	$ 7,307,849	7,307,849	
Fund Balance, Ending (Estimated), Ending	$ 7,307,849	$ 7,315,310	7,917,964	

Expenditures by Object Category

Category	FY2025 Audited Actuals	FY2026 Adopted Budget	FY2026 Amended Budget	Variance from Prior Year
6100 Payroll	19,387,943	19,057,312	21,270,181	1,882,238
6200 Contracted Services	7,359,008	8,591,125	5,398,584	(1,960,424)
6300 Supplies & Materials	2,396,659	2,669,703	3,280,678	884,019
6400 Other Operating Costs	2,242,827	2,509,871	2,980,645	737,818
6500 Debt Service	3,582,785	1,976,288	5,750,000	2,167,215
	34,969,222	34,804,299	38,680,088	3,710,866